

# LGT Venture Philanthropy – Portfolio organizations

## Bridge International Academies (BIA)

### Nairobi, Kenya



#### PROBLEM

- In Africa, providing formal basic education is regarded as a key component of any strategy aimed at tackling wide-spread poverty amongst millions of the poorest families across the continent. Still 30% of primary school-age children across the globe that are not in school live on the African continent.
- Furthermore, acute teacher shortages, poor physical infrastructure, ineffective teaching methods and the lack of accountability put a severe strain on many state run primary schools - thereby hindering quality service delivery.

#### SOLUTION

- BIA developed a comprehensively researched “build-and-operate” template designed to efficiently set up, run, grow and replicate quality low-cost primary schools - specifically targeted at low-income/ poor families inhabiting the sprawling slums across Africa.
- BIA’s model aims to provide quality basic education at affordable fees (USD 4 per child / month) to children from low-income to very poor families - all of whom currently have limited access to good formal education opportunities.

#### ENGAGEMENT OF LGT VENTURE PHILANTHROPY

- Equity investment of USD 200’000 in Series A funding round
- BIA is part of LGT Venture Philanthropy’s iCats Program and of LGT’s Employee Donation Program.
- BIA has access to LGT Venture Philanthropy’s network and receives ongoing monitoring and mentoring support.



BIA provides quality basic education at a affordable fees

#### IMPACT

Impact	2009	2010	2011e	2012e	2013e	2014e
New schools	2	20	15	50	105	135
Total schools	2	22	37	87	192	327
Total pupils enrolled	590	2’700	16’394	40’358	91’490	172’944
Total teachers recruited	9	156	238	593	1’350	2’544
Countries reached	1	1	1	1	1	2