



Heart Cape Town, South Africa



Problem

- Backdrop of prevalent poverty, inequality, poor education, AIDS, and environmental degradation in South Africa
- A growing number of NGOs and social enterprises established to respond to these needs
- Organizations are often hindered from achieving sustainability, or fully reaching their desired impact, due to two major problems:
 - (1) lack of a sustainable funding base, or
 - (2) lack of organizational and managerial capacity

Solution

- Developing innovative funding sources and providing organizational and managerial capacity building for NGOs and social enterprises
- Heart's work focuses on three elements: (1) building social enterprises, (2) creating social investment opportunities, and (3) raising awareness through social media
- Incubates a unique portfolio of 12 distinct social enterprises, to address some of the most pressing social and environmental issues in South Africa

Impact

- Heart benefited/reached approximately 400'000 people in 2008, through its 12 portfolio organizations
- Within the next 3 years, Heart aims to be able to reach 1.7 million people. This increase should be achieved by scaling up existing projects as well as projects that are currently still in the development stage



Contributing to growing, vibrant, successful, and self-sustaining social enterprises across Africa. Heart, founded in 2004, is a Cape Town-based social business incubator that capacitates, mobilizes, and professionalizes the local social enterprise and NGO sector in South Africa.

LGT VP's Involvement

- A loan over three years to increase Heart's operational capacity, and to provide consulting and mentoring for portfolio projects to reach self-sustainability
- The scaling up and national rollout of Heart is also being considered
- Part of LGT VP's iCats Program
- Part of LGT's Employee Donation Program
- Access to network and ongoing mentoring support